

THIS DOCUMENT AND THE ENCLOSED FORM OF PROXY ARE IMPORTANT AND REQUIRE YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek advice from your own stockbroker, bank manager, solicitor, accountant or other financial adviser authorised pursuant to the Financial Services and Markets Act 2000 if you are resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser.

If you have sold or otherwise transferred all of your shares in Sabien Technology Group plc, please send this document and the accompanying form of proxy at once to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee.

THIS DOCUMENT SHOULD BE READ IN CONJUNCTION WITH THE NOTICE OF ANNUAL GENERAL MEETING OF THE COMPANY SET OUT AT THE END OF THIS DOCUMENT.

SABIEN TECHNOLOGY GROUP PLC

(a company incorporated in England and Wales and registered with number 5568060)

NOTICE OF ANNUAL GENERAL MEETING

Your attention is drawn to the letter from the Chairman of Sabien Technology Group plc which is set out on pages 4 and 5 of this document and which contains, amongst other matters, your Board's recommendation to vote in favour of the Resolutions to be proposed at the Annual General Meeting referred to below.

Notice of the Annual General Meeting of the Company to be held at 11.00 a.m. on Wednesday, 24 November 2010 at the Reform Club, 104 Pall Mall, London SW1Y 5EW is set out at the end of this document. Shareholders are requested to return the enclosed form of proxy which, to be valid, must be completed and returned in accordance with the instructions printed thereon so as to be received as soon as possible by the Company's registrars, Capita Registrars, PXS, 34 Beckenham Road, Beckenham, Kent BR3 4TU but in any event so as to be received by the registrars not later than 11.00 a.m. on Monday 22 November 2010. Completion and return of a form of proxy will not preclude Shareholders from attending and voting in person at the Annual General Meeting should they so wish.

Altium Capital Ltd is the nominated adviser and broker to the Company for the purposes of the AIM Rules. Altium Capital Ltd, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting for the Company and no one else in connection with this document and will not be responsible to anyone other than the Company for providing the protections afforded to customers of Altium Capital Ltd or for providing advice in relation to this document.

This document does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire, purchase or subscribe for any securities. This document has not been examined or approved by the Financial Services Authority or the London Stock Exchange or any other regulatory authority.

Copies of this document are available free of charge until 24 November 2010 at the offices of Altium Capital Ltd, 6th floor, Belvedere, Booth Street, Manchester M2 4AW during usual business hours on any weekday (public holidays excepted).

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

2010

Publication of this document and posting to Shareholders	Monday, 1 November
Latest time and date for receipt of forms of proxy	11.00 a.m. on Monday, 22 November
Time and date of Annual General Meeting	11.00 a.m. on Wednesday, 24 November

DEFINITIONS

Annual General Meeting or AGM	the annual general meeting of the Company convened for 11.00 a.m. on Wednesday, 24 November 2010 and any adjournment thereof, notice of which is set out at the end of this document
AIM Rules	the AIM Rules for Companies and, as appropriate, the AIM Rules for Nominated Advisers, as respectively published by the London Stock Exchange
Altium Capital Ltd	Altium Capital Ltd, 6th floor, Belvedere, Booth Street, Manchester M2 4AW
Board or Directors	the directors of the Company at the date of this document whose names are set out on page 4 of this document
CA 2006	the Companies Act 2006
London Stock Exchange	London Stock Exchange plc
Notice	the notice convening the Annual General Meeting which is set out at the end of this document
Ordinary Shares	ordinary shares of 5 pence each in the capital of the Company
Resolutions	the resolutions set out in the Notice
Sabien Technology Group Plc or the Company	Sabien Technology Group Plc
Shareholders	holders of Ordinary Shares

Sabien Technology Group Plc

Directors:
CN Morton OBE
A O'Brien
LA Orchard
K Monaghan
MA Blake

Registered Office:
34 Clarendon Road
Watford
Hertfordshire
WD17 1JJ

1 November 2010

Dear Shareholder

Introduction

You will find enclosed with this letter the formal Notice of the Annual General Meeting of the Company.

Annual General Meeting

You will find included a Notice convening the Annual General Meeting of the Company for 11.00 a.m. on Wednesday 24 November 2010 to be held at the Reform Club, 104 Pall Mall, London SW1Y 5EW at which the following resolutions will be proposed:

Resolution 1 – Receiving the accounts

A resolution will be proposed to receive and adopt the annual report and accounts of the Company for the financial year ended 30 June 2010.

Resolution 2 – Reappointment of auditors

A resolution will be proposed to re-appoint the auditors of the Company, Kingston Smith LLP, and authorise the Directors to determine their level of remuneration.

Resolution 3 – Reappointment of Director

A resolution will be proposed to re-appoint Mr Monaghan who, in accordance with the Articles of Association, is required to resign by rotation at the Annual General Meeting and, being eligible, offers himself for re-election.

Resolution 4 – Reappointment of Director

A resolution will be proposed to re-appoint Dr Blake who, in accordance with the Articles of Association, is required to resign by rotation at the Annual General Meeting and, being eligible, offers himself for re-election.

Action to be Taken

A Form of Proxy for use at the Annual General Meeting is enclosed. If you are a holder of shares in the Company you are advised to complete and return the form in accordance with the instructions printed on it so as to arrive at the Company's registrars, Capita Registrars, PXS, 34 Beckenham Road, Beckenham, Kent BR3 4TU as soon as possible, but in any event no later than 11.00 a.m. on Monday 22 November 2010. The return of the Form of Proxy does not preclude you from attending and voting at the Annual General Meeting if you so wish.

Recommendation

The Directors of the Company consider the resolutions to be proposed at the Annual General Meeting to be in the best interests of the Company and its members as a whole and are most likely to promote the success of the Company for the benefit of its members as a whole. Accordingly, the Directors unanimously recommend members to vote in favour of all the resolutions to be proposed at the Annual General Meeting as they intend to do in respect of their own beneficial holdings (where applicable).

Yours faithfully



Dr Clive Morton OBE
Chairman

Sabien Technology Group Plc

NOTICE OF ANNUAL GENERAL MEETING

(a company incorporated in England and Wales and registered with number 5568060)

NOTICE IS HEREBY GIVEN that the **ANNUAL GENERAL MEETING** of SABIEN TECHNOLOGY GROUP PLC (the "**Company**") will be held at The Reform Club, 104 Pall Mall, London SW1Y 5EW at 11.00 a.m. on Wednesday 24 November 2010 for the purpose of considering and, if thought fit, passing the following resolutions:-

Resolutions numbered 1 to 4 will be proposed as ordinary resolutions (which means that, for each resolution to be passed, more than half of the votes cast must be in favour of the resolution).

ORDINARY BUSINESS

1. **TO** receive and consider the annual accounts of the Company for the year ended 30 June 2010, and the reports of the directors and auditors thereon.
2. **TO** re-appoint Kingston Smith LLP as auditors of the Company to hold office from the conclusion of this annual general meeting until the conclusion of the next general meeting of the Company at which accounts are laid and to authorise the Directors to determine their remuneration.
3. **TO** re-appoint as a Director Mr Monaghan who is retiring by rotation in accordance with Article 89 of the Company's Articles of Association and who, being eligible, is offering himself for re-appointment.
4. **TO** re-appoint as a Director Dr Blake who was appointed during the year and is retiring in accordance with Article 83 of the Company's Articles of Association and who, being eligible, is offering himself for re-appointment

Registered Office
34 Clarendon Road
Watford
Hertfordshire
WD17 1JJ

BY ORDER OF THE BOARD
Gus Orchard
Company Secretary

Dated: 1 November 2010

Notes:

1. A member of the Company entitled to attend and vote at the Annual General Meeting may appoint one or more proxies to attend, speak and vote instead of him. A proxy need not be a member of the Company but must attend the Annual General Meeting to represent you. The form of proxy for use by members is enclosed.
2. If you wish to appoint a proxy other than the Chairman of the meeting, cross out the words "the Chairman of the meeting" on the Form of Proxy and write the full name and address of your proxy on the dotted line.
3. To be valid, the form of proxy duly executed, together with the power of attorney or other authority (if any) under which it is signed (or a notarially certified copy of such power or authority) must be deposited at the Company's registrars, Capita Registrars, PXS, 34 Beckenham Road, Beckenham, Kent BR3 4TU, no later than 11.00 a.m. on Monday 22 November 2010 or no later than 24 hours before any adjourned meeting. Completion and return of the form of proxy will not preclude a member from attending and voting in person.
4. In the absence of instructions, the person appointed proxy may vote or abstain from voting as he/she thinks fit on the specified resolutions and, unless otherwise instructed, may also vote or abstain from voting on any other matter (including amendments to resolutions) which may properly come before the meeting.
5. The Company has specified that, to be entitled to attend and vote at the meeting (and for the purpose of determining the number of votes they may cast), members must be entered on the Company's register of members at 6.00pm on Monday 22 November 2010. Changes to entries on the relevant register of securities after that time shall be disregarded in determining the rights of any person to attend or vote at the meeting.
6. The following documents will be available for inspection during normal business hours at the Company's registered office for the period of this notice and at the place of the meeting for 15 minutes prior to and until the end of the meeting:
 - 4.1 the register of interest of the directors in the share capital of the Company;
 - 4.2 copies of the service contracts between the directors and the Company or any of its subsidiaries; and
 - 4.3 copies of the Company's proposed amended articles of association and the Company's existing articles of association to show the changes being proposed in resolution 4.
7. To appoint a proxy or to give or amend an instruction to a previously appointed proxy via the CREST system, the CREST message must be received by the issuer's agent RA10 by 11.00 a.m. on Monday 22 November 2010. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message. After this time any change of instructions to a proxy appointed through CREST should be communicated to the proxy by other means. CREST Personal Members or other CREST sponsored members, and those CREST Members who have appointed voting service provider(s) should contact their CREST sponsor or voting service provider(s) for assistance with appointing proxies via CREST. For further information on CREST procedures, limitations and system timings please refer to the CREST Manual. We may treat as invalid a proxy appointment sent by CREST in the circumstances set out in Regulation 35(5) (a) of the Uncertificated Securities Regulations 2001. In any case your proxy form must be received by the company's registrars no later than 11.00 a.m. on 22 November 2010.
8. If you are a person who has been nominated under section 146 of the Companies Act 2006 to enjoy nomination rights (a "**Nominated Person**") you may, under an agreement between you and the member of the Company who has nominated you, have a right to be appointed (or have someone else appointed) as a proxy for the Meeting. If you do not have such a proxy appointment right, or you do but do not wish to exercise it, you may have a right to give instructions to the Member who has appointed you as to the exercise of voting rights.
9. If you are a Nominated Person, the statement of the rights of members in relation to notes 1, 2, 3, 5, 7 and 8 above do not apply. The rights described in these paragraphs can only be exercised by a registered member of the Company.